



1. How much money did we save by paying off our loan early?

Figures from US Bank showed that over the life of the loan, we saved 84 cents in interest for every dollar we paid in principle. Our beginning loan balance for our land was \$995,000. We saved over \$750,000 in interest by paying off our loan. Thank you so much for your sacrificial giving!

2. How are our building plans coming along?

Randy Haverfield is a very skilled architect and is doing a great job. Two of our members, Mike Martin (who is helping with water issues) and Mike Engebritson (who is helping with site development issues) have used their expertise to make very valuable contributions to the process.

Our plans, along with a \$14,000 conditional use application fee, have been submitted to Ada County. We will have a public conditional use hearing with Ada County in the next 30-60 days. A conditional use permit will allow us to build our church building within the current zoning of the property.

3. When will we have an accurate estimate of building costs?

Steve Hill has been given a set of plans with enough detail to be able to develop a building cost budget. At that point, we will have a very good idea of what our total building costs will be. We are hoping to have the building cost budget by September 1st.

This is a critical point in our process. Having a total building cost number will impact our next steps. If the numbers come back substantially higher than our initial estimates, we will have to look at options like cutting back the total number of square footage, or developing additional “phasing” of the construction of the campus. Steve tells us that as far as costs go, now is a good time to build.

4. How are the finances coming in?

Together, in our Dare You to Move faith raising campaign we pledged to give the following:

Love offering of \$535,000:	\$520,636 has been received
Faith offering of \$4,620,000:	\$461,395 has been received

Don't be discouraged with the amount received so far for our faith offering. Within the 4.6 million dollar faith offering, there were several large pledges (adding up to over 2.3 million) that were based on the sale of assets. These pledges are on line to come through at the end of our three year faith commitment.

Other people are completing their commitment by making weekly contributions. Some are waiting for business deals to go through, houses to sell, or other factors that have been affected by the economy. We know that together we will see a church campus built that will bring God honor through changed lives both today and in the future.

5. How much cash will we need in order to break ground?

We will know better once we have our building budget in place. In our meetings with US Bank, we estimate we will need 3.5 million in place to begin our building. With Steve Hill's guidance, we may be able to get the water/septic system in place, do some site work, and other developmental projects as the money comes in, prior to the actual construction of the building.

6. When do you think we will be able to break ground?

As you can see, our ground breaking date will depend upon finances. It will take approximately a year to draw the plans and get all the approvals and permits from the county. My prayer would be that we would be able to do the preliminary site work in the summer/fall of 2009 and then break ground on the building in the spring of 2010.

The most important thing that we can do now is to pray and remain faithful to what God has called us to do. Remember, “Think big, pray big, so that God will answer big!” (Ephesians 3:20)